



## **BEARFACTS 1996 – 2006**

### **Grand Forks (MSA) [24220]**

Grand Forks is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2006 population of 97,866 ranked 344th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Grand Forks had a per capita personal income (PCPI) of \$30,093. This PCPI ranked 227th in the United States and was 82 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 3.8 percent from 2005. The 2005-2006 national change was 5.6 percent. In 1996 the PCPI of Grand Forks was \$20,026 and ranked 251st in the United States. The 1996-2006 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Grand Forks had a total personal income (TPI) of \$2,945,051\*. This TPI ranked 341st in the United States. In 1996 the TPI of Grand Forks was \$2,111,600\* and ranked 305th in the United States. The 2006 TPI reflected an increase of 4.4 percent from 2005. The 2005-2006 national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 3.4 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Grand Forks. In 2006 net earnings accounted for 68.1 percent of TPI (compared with 68.4 in 1996); dividends, interest, and rent were 15.8 percent (compared with 17.6 in 1996); and personal current transfer receipts were 16.1 percent (compared with 14.0 in 1996). From 2005 to 2006 net earnings increased 3.7 percent; dividends, interest, and rent increased 4.6 percent; and personal current transfer receipts increased 7.1 percent. From 1996 to 2006 net earnings increased on average 3.3 percent each year; dividends, interest, and rent increased on average 2.3 percent; and personal current transfer receipts increased on average 4.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Grand Forks increased from \$2,275,031\* in 2005 to \$2,361,985\* in 2006, an increase of 3.8 percent. The 2005-2006 national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$1,681,662\* to the 2006 estimate was 3.5 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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